

13705

Roll No. _____

Total No of Pages: **4**

13705

MBA I - Sem. (Main) Exam., Dec. - 2018

M – 105 Accounting for Management

Time: 3 Hours

Maximum Marks: 70

Min. Passing Marks: 28

Instructions to Candidates:

- (i) *The question paper is divided in two sections.*
- (ii) *There are sections A & B. Section A contains **6 questions** out of which the candidate is required to attempt any **4 questions**. Section B contains short case study / application based question which is **compulsory**.*
- (iii) *All questions carry **equal marks**.*

1. NIL

2. NIL

SECTION – A

Q.1 From the following balance sheet of Mahaganpati Limited make out the cash flow statement as per AS-3 (Revised). [14]

Liabilities	2017	2018	Assets	2017	2018
Equity share	3,00,000	4,00,000	Goodwill	1,15,000	90,000
12% Red. Pref. Share	1,50,000	1,00,000	Lands & Buildings	2,00,000	1,70,000
General Reserve	40,000	70,000	Plant	80,000	2,00,000
P & L A/c	30,000	48,000	Debtor	1,60,000	2,00,000
Proposed Dividend	42,000	50,000	Stock	77,000	1,09,000
Creditors	55,000	83,000	Bills Receivable	20,000	30,000
Bills payable	20,000	16,000	Cash in hand	25,000	18,000
Provision for taxation	40,000	50,000			
	6,77,000	8,17,000		6,77,000	8,17,000

Additional Information –

- (i) Depreciation of ₹ 10,000 and ₹ 20,000 have been charged on Plant and Land & Building respectively in the year 2018.
- (ii) An interim dividend of ₹ 20,000 has been paid in the year 2018.
- (iii) Income Tax ₹ 35,000 was paid during the year 2018.

Q.2 The following data are extracted from the published accounts of two companies of an industry –

	ABC Ltd.	XYZ Ltd.
Sales	32,00,000	30,00,000
Net Profit after Tax	1,23,000	1,58,000
Equity Capital (₹ 10 per share fully paid)	10,00,000	8,00,000
General Reserve	2,32,000	6,42,000
6% Long Term Debt	8,00,000	6,60,000
Creditors	3,82,000	5,49,000
Tax Paid	50,000	60,000
Bank Credit (Short Term)	60,000	2,00,000
Fixed Assets	15,99,000	15,90,000
Inventories	3,31,000	8,09,000
Other Current Assets	5,44,000	4,52,000

You are required to prepare a statement of comparative ratios showing –

- (i) Current Ratio [1+1=2]
- (ii) Quick Ratio [1+1=2]
- (iii) Return on Capital Employed [1+1=2]
- (iv) Return on Proprietors Fund [1+1=2]
- (v) Fixed Assets Turnover Ratio [1+1=2]
- (vi) Debt Equity Ratio [1+1=2]
- (vii) Fixed Assets to Proprietors Fund [1+1=2]

Q.3 What do you mean by accounting concepts and conventions? Explain briefly some important accounting concepts and conventions. [2+8+4=14]

Q.4 (i) Explain the rules of journalizing various types of accounts with suitable examples. [5]

(ii) What are the objects of making final accounts? Give an example of Trading and Profit & Loss account with imaginary figures. [3+3+3=9]

Q.5 Write short notes on –

(i) IFRS [4]

(ii) Price level changes [3]

(iii) Trend Analysis [3]

(iv) Difference between Single Entry System and Double Entry System of Accounting. [4]

Q.6 (i) What do you mean by valuation of Goodwill? Briefly explain the method of valuation of Goodwill. [2+5=7]

(ii) Enter the following transacting in the Journal of Hari – [1+1+1+1+1+1+1=7]
2018

Jan. 1	Started Business with cash	50,000
Jan 5	Purchased goods for cash	20,000
Jan 7	Purchased furniture for cash	5,000
Jan 10	Sales goods for Ram	10,000
Jan 15	Sold goods for cash	10,000
Jan 20	Purchased goods for cash	20,000
Jan 25	Withdrew for private use	5,000

SECTION – B

Q.7 Case Study-

The details of receipts and issues of a particular commodity of xyz Ltd. are as follows –

Date	Particular	Quantity	Rate
Jan 01	Opening stock	400 units	@ ₹ 7 PU
Jan 06	Issue	200 units	
Jan 08	Purchase	2,200 units	@ ₹ 8 PU
Jan 09	Issue	800 units	
Jan 23	Purchase	600 units	@ ₹ 9 PU
Jan 27	Issue	1200 units	
Jan 30	Purchase	800 units	@ ₹ 10 PU

You are required to calculate the value of the stock on 31st Jan. 2018 according to –

- (i) FIFO [4]
- (ii) LIFO [4]
- (iii) Weighted Average Method [6]

<http://www.mgsuonline.com>

Whatsapp @ 9300930012

Your old paper & get 10/-

पुराने पेपर्स भेजे और 10 रुपये पायें,

Paytm or Google Pay से