

13N703

Roll No. \_\_\_\_\_

Total No of Pages: **3**

**13N703**

**MBA I Sem. (New Scheme) Main Exam., Dec. - 2019**

**M – 103 Managerial Economics**

**Time: 3 Hours**

**Maximum Marks: 70**

**Min. Passing Marks: 21**

**Instructions to Candidates:**

**PART A:** Student has to attempt all 10 short answer type questions (up to 25 words).  
Each question carries 2 marks. (10×2=20)

**PART B:** Student has to attempt 6 questions out of 8 questions (up to 100 words).  
Each question carries 5 marks. (6×5=30)

**PART C:** Student has to attempt either 2 questions out of 3 questions (Analytical / Problem Solving questions / Design questions / Descriptive) or 1 case study related to subject. Each question carries 10 marks. (2×10=20) or case study carries 20 marks. (1×20=20)

Use of following supporting materials is permitted during examination.  
(Mentioned in form No. 205)

1. NIL

2. NIL

**PART- A**

Q.1 Define Managerial Economics and Business Economics.

Q.2 What do you understand by the term 'Demand'?

Q.3 Define Index Numbers.

Q.4 Explain Opportunity Cost.

Q.5 Discuss the terms 'Economies and Diseconomies'.

Q.6 Mention any two features of Oligopoly Market.

- Q.7 Define Multiplier.
- Q.8 Differentiate between Inflation and Deflation.
- Q.9 What do you understand by Marginal Efficiency of capital?
- Q.10 Write any four features of Monopoly Market.

### **PART- B**

- Q.1 Explain the role of Monetary Policy in Indian Economy.
- Q.2 Explain the relationship between Average Cost, Marginal Cost and Total Cost with the help of suitable Schedule and Curves. <http://www.btubikaner.com>
- Q.3 What do you understand by Income Effect and Substitution Effect?
- Q.4 Explain Producer's Equilibrium with ISO product curve.
- Q.5 Describe the various methods of measuring National Income.
- Q.6 Explain Transfer Pricing and Peak Load Pricing.
- Q.7 Explain how price and output is determined in Monopolistic Market on long term?
- Q.8 Write a short notes on: (Any two)
- (a) Consumption and Investment Function
  - (b) Types of Inflation
  - (c) Price discrimination under Monopoly Market

### **PART-C**

- Q.1 'Managerial Economics bridge gap between Economic Theory and Business Practices'. Explain with examples.
- Q.2 'Law of Diminishing Return is the only Law of Production. The Law of Increasing Return and The Law of Constant Return are only temporary phases'. Explain.
- Q.3 What do you understand by Business Cycles? Discuss its theories and various factors effecting it.

**OR**

**Case Study**

With the information given below-

Sales Price per Unit	₹ 20
Variable Cost per Unit	₹ 14
Fixed Cost	₹ 7,92,000 per year

- (a) Calculate the following:
- (i) P/V Ratio
  - (ii) BEP in Units and Rupees
  - (iii) Number of units must be sold to earn a net profit of 10% on sales.
  - (iv) Number of units that must be sold to earn a profit of ₹ 60,000.
  - (v) Margin of Safety at a profit of ₹ 90,000.
- (b) Elaborate how the above calculated information can be used for Managerial Decision Making.
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